

Economy Overview



7 Minnesota ZIPs

Minnesota Department of Employment & Economic Development (DEED)

EMPLOYMENT AND ECONOMIC DEVELOPMENT

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Report Parameters

7 ZIPs

55301	Albertville, MN (in Wright county)
55303	Anoka, MN (in Anoka county)
55309	Big Lake, MN (in Sherburne county)
55327	Dayton, MN (in Hennepin county)

55330	Elk River, MN (in Sherburne county)
55374	Rogers, MN (in Hennepin county)
55376	Saint Michael, MN (in Wright county)

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

Economy Overview

162,081

Population (2021)

Population grew by 11,285 over the last 5 years and is projected to grow by 8,858 over the next 5 years.

59,707

Total Regional Employment

Jobs grew by 493 over the last 5 years and are projected to grow by 2,971 over the next 5 years.

\$70.9K

Avg. Earnings Per Job (2021)

Regional average earnings per job are \$5.7K below the national average earnings of \$76.6K per job.

Takeaways

- As of 2021 the region's population increased by 7.5% since 2016, growing by 11,285. Population is expected to increase by 5.5% between 2021 and 2026, adding 8,858.
- From 2016 to 2021, jobs **increased by 0.8%** in 7 Minnesota ZIPs from 59,215 to **59,707**. Labor force data is not available for 7 Minnesota ZIPs.
- There is no education attainment data for 7 Minnesota ZIPs.
- The top three industries in 2021 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Management, Scientific, and Technical Consulting Services.

	Population (2021)	Labor Force (2021)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	162,081	N/A	59,707	105.0	\$8.04B	\$13.84B	\$10.08B
Nation	331,820,028	162,302,777	161,875,556	100.0	\$22.09T	\$0	\$10.75T



Dec 2021 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

Educational Attainment

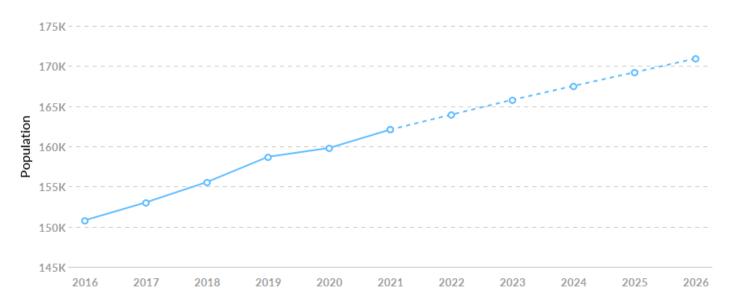
Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.



Historic & Projected Trends

Population Trends

As of 2021 the region's population increased by 7.5% since 2016, growing by 11,285. Population is expected to increase by 5.5% between 2021 and 2026, adding 8,858.

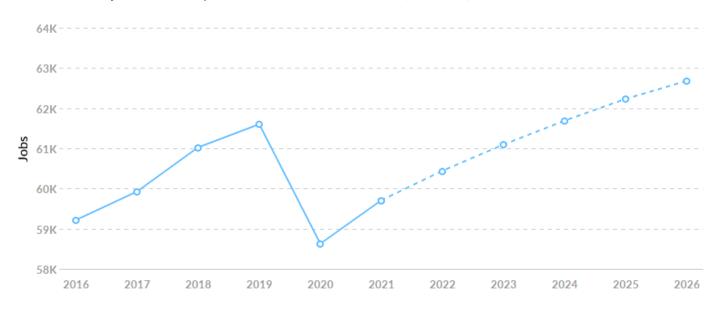


Timeframe	Population
2016	150,796
2017	153,025
2018	155,564
2019	158,697
2020	159,802
2021	162,081
2022	163,946
2023	165,792
2024	167,523
2025	169,215
2026	170,938

...! Emsi Economy Overview

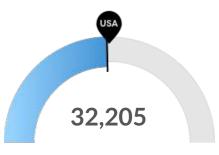
Job Trends

From 2016 to 2021, jobs **increased by 0.8%** in 7 Minnesota ZIPs from 59,215 to **59,707**.



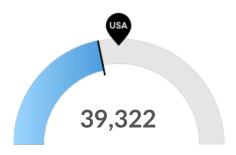
Timeframe	Jobs
2016	59,215
2017	59,924
2018	61,023
2019	61,599
2020	58,624
2021	59,707
2022	60,441
2023	61,093
2024	61,688
2025	62,231
2026	62,678

Population Characteristics



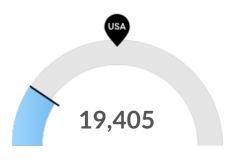
Millennials

Your area has 32,205 millennials (ages 25-39). The national average for an area this size is 32,931.



Retiring Soon

Retirement risk is low in your area. The national average for an area this size is 47,561 people 55 or older, while there are 39,322 here.



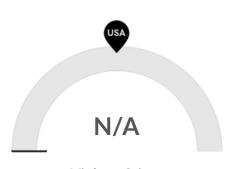
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 64,365 racially diverse people, while there are 19,405 here.



Veterans

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.



Violent Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

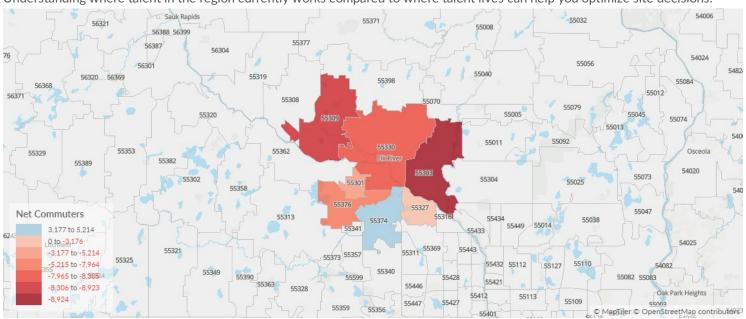


Property Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works			Where Talent Lives			
ZIP	Name	2021 Employment	ZIP	Name	2021 Workers	
55303	Anoka, MN (in Anoka co	19,223	55303	Anoka, MN (in Anoka co	28,147	
55330	Elk River, MN (in Sherb	15,842	55330	Elk River, MN (in Sherb	23,807	
55374	Rogers, MN (in Hennepi	11,612	55309	Big Lake, MN (in Sherbu	12,000	
55376	Saint Michael, MN (in W	4,461	55376	Saint Michael, MN (in W	9,675	
55301	Albertville, MN (in Wrig	4,035	55374	Rogers, MN (in Hennepi	8,334	



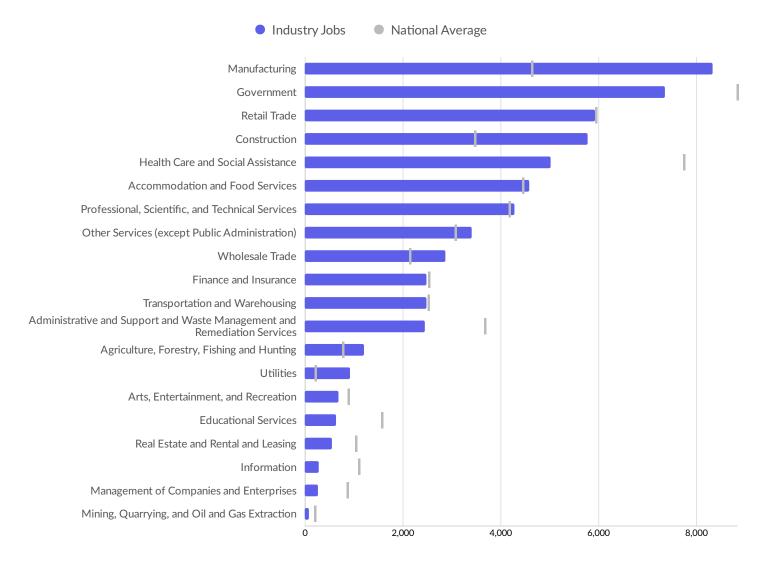
Inbound and Outbound Migration

Migration data is not available at the ZIP level. Please select county level or higher to see this data.



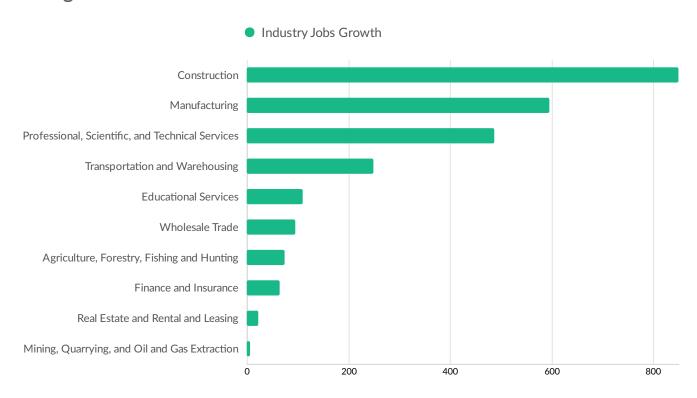
Industry Characteristics

Largest Industries



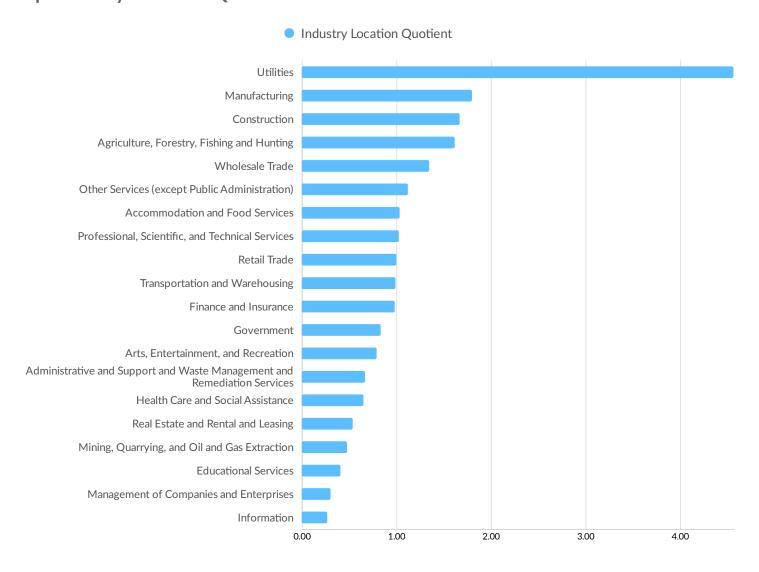


Top Growing Industries



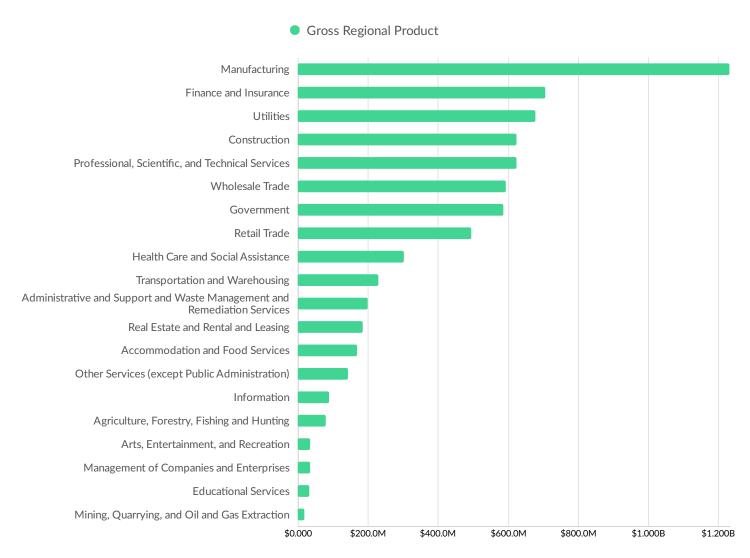


Top Industry Location Quotient



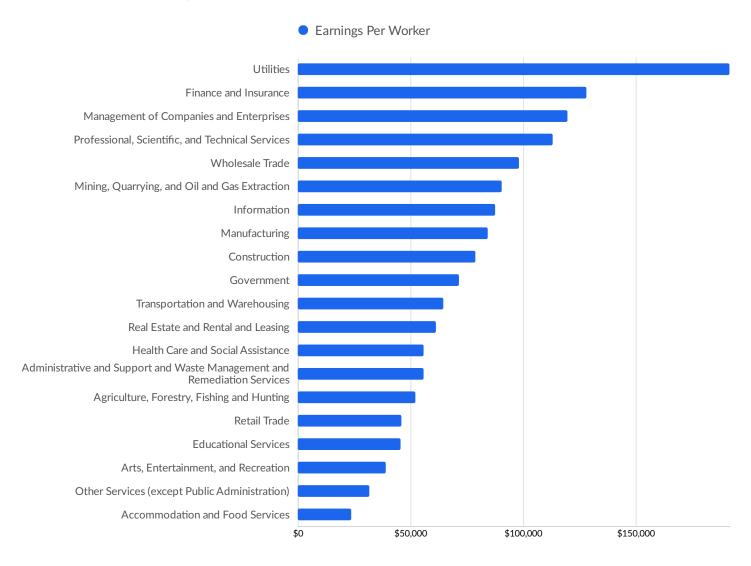


Top Industry GRP





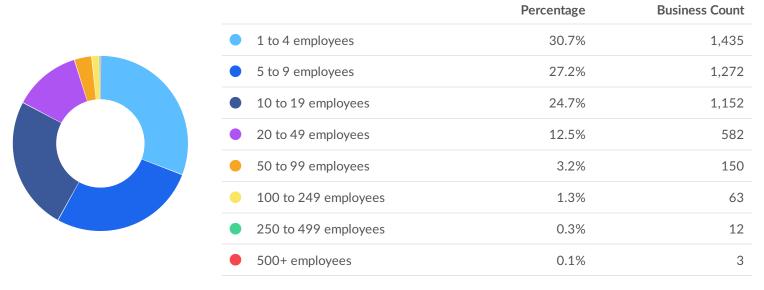
Top Industry Earnings





Business Characteristics

Business Size

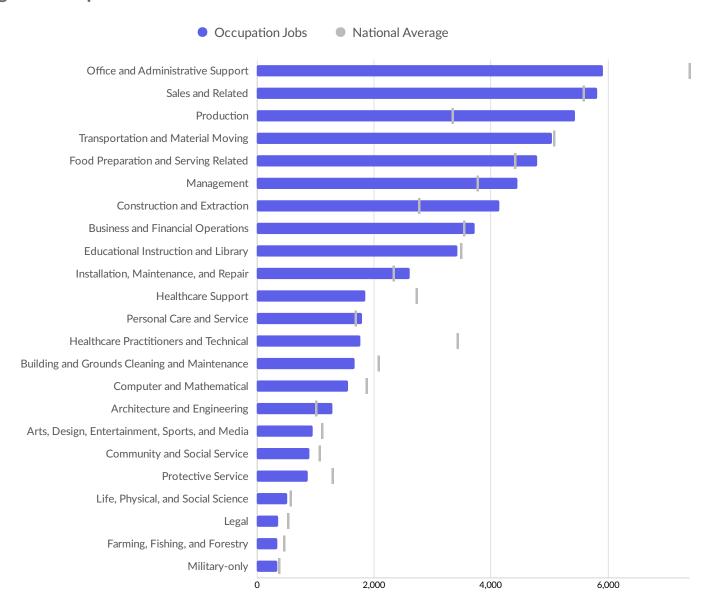


^{*}Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



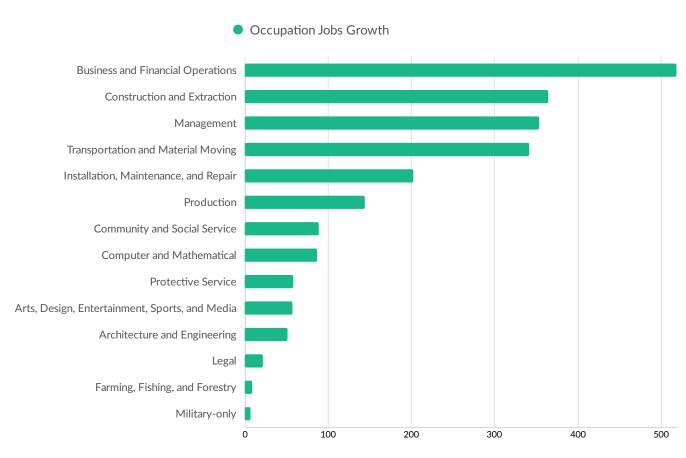
Workforce Characteristics

Largest Occupations





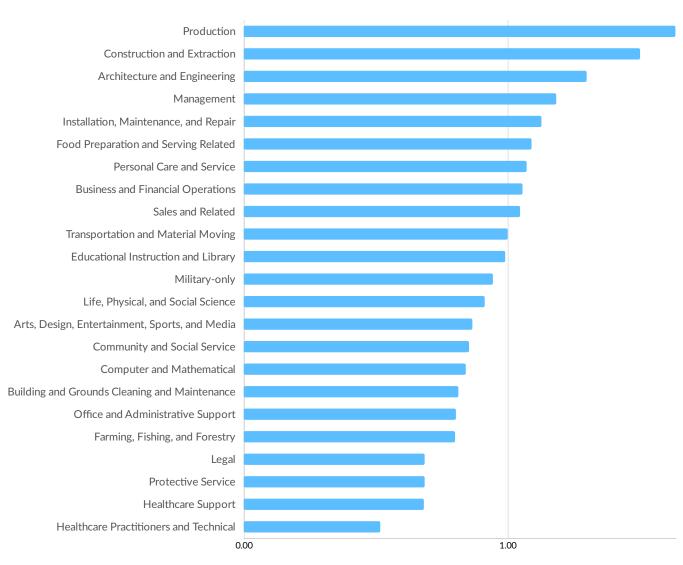
Top Growing Occupations





Top Occupation Location Quotient

Occupation Location Quotient





Top Occupation Earnings



\$10.00

\$20.00

\$30.00

\$40.00

Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.

\$0.00



Educational Pipeline

In 2020, there were 919 graduates in 7 Minnesota ZIPs. This pipeline has grown by 42% over the last 5 years. The highest share of these graduates come from Nursing Assistant/Aide and Patient Care Assistant/Aide, Welding Technology/Welder, and Licensed Practical/Vocational Nurse Training.

